



**Statement of Net Position
January 31, 2026**

	Dec 31, 2025 Balance	Current Period Balance		Dec 31, 2025 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,690,000	1,735,000
Intangible Plant and Property in Service	-	-	Current Portion of Capital Leases	211,675	341,837
General Plant	45,066,965	45,066,965	Accounts Payable	15,247,840	24,370,218
Construction Work in Progress	13,380	184,740	Accrued Liabilities	(247,513)	469,586
Less Accumulated Deprec. and Amort.	(28,748,426)	(28,873,104)	Accrued Interest	667,538	114,260
Total Utility Plant and Property	<u>\$ 16,391,919</u>	<u>\$ 16,438,601</u>	Total Current Liabilities	<u>\$ 17,569,540</u>	<u>\$ 27,030,901</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	384,475	384,475	Other Liabilities	500,481	500,481
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 500,481</u>	<u>\$ 500,481</u>
Total Long-Term Investments	<u>\$ 33,017,276</u>	<u>\$ 33,017,276</u>	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	10,250,000	15,250,000
Debt Service Funds	2,031,205	2,035,957	LT Debt - Net of Current Portion	25,000,000	23,265,000
Municipal Competitive Trust Funds	25,426,470	25,528,285	Original Issue Premium	3,070,058	3,033,420
Conservation and Load Management Funds	3,709,322	3,828,723	Long Term Capital Lease	2,109,948	1,967,954
Economic Development Funds	-	-	Total Long-Term Liabilities	<u>\$ 40,430,006</u>	<u>\$ 43,516,374</u>
Total Special Funds	<u>\$ 31,166,997</u>	<u>\$ 31,392,965</u>			
Current Assets			Rate Stabilization Funds	<u>\$ 36,254,517</u>	<u>\$ 30,416,663</u>
Cash and Cash Equivalents	24,308,964	24,690,599	Conservation and Load Management Funds	<u>\$ 3,709,322</u>	<u>\$ 3,828,723</u>
General Reserve	607,668	552,702	Municipal Competitive Trust Funds	<u>\$ 25,426,470</u>	<u>\$ 25,528,285</u>
Deposits for Debt Service	2,357,250	248,750	Asset Management Reserve Deferral	<u>\$ 357,974</u>	<u>\$ 358,974</u>
Accounts Receivable	1,743,005	3,750,642			
Accounts Receivable from Related Parties	18,739,823	23,031,306	Net Position		
Inventories	936,728	931,736	Restricted	3,326,950	3,283,500
Other Current Assets	2,351,208	3,719,819	Unrestricted	11,709,319	11,826,503
Total Current Assets	<u>\$ 51,044,646</u>	<u>\$ 56,925,554</u>	Total Net Position	<u>\$ 15,036,269</u>	<u>\$ 15,110,003</u>
Other Assets			Total Liabilities & Net Position	<u>\$ 139,284,579</u>	<u>\$ 146,290,405</u>
Costs Recoverable from Member Future Billings	4,862,083	5,727,209			
Capital Lease Assets - Net	2,801,658	2,788,799			
Total Other Assets	<u>\$ 7,663,741</u>	<u>\$ 8,516,008</u>			
Total Assets	<u>\$ 139,284,579</u>	<u>\$ 146,290,405</u>			



Statement of Revenues, Expenses and Changes in Net Postion
For the Month Ending January 31, 2026

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	15,456,126	15,456,126
Electric Transmission Revenues	1,971,778	1,971,778
Use/(Additions to) RSF and Other	5,875,487	5,875,487
Total Operating Revenues	\$ 23,303,392	\$ 23,303,392
Operating Expenses		
Purchased Power and Generation Costs	20,275,424	20,275,424
Transmission Costs	1,909,239	1,909,239
Administrative & General	720,411	720,411
Depreciation & Amortization	147,898	147,898
Total Operating Expenses	\$ 23,052,972	\$ 23,052,972
Net Operating Income (Loss)	<u>\$ 250,420</u>	<u>\$ 250,420</u>
Other Income (Expense)		
Interest and Investment Income	133,811	133,811
Interest Expense	(290,343)	(290,343)
Amort. Debt Premium & Expense	28,555	28,555
Total Other Income (Expense)	\$ (127,976)	\$ (127,976)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ (48,709)</u>	<u>\$ (48,709)</u>
Net Income	\$ 73,734	\$ 73,734
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 73,734</u>	<u>\$ 73,734</u>
Net Postion at Beginning of Period	\$ 15,036,269	\$ 15,036,269
Net Postion at End of Period	<u><u>\$ 15,110,003</u></u>	<u><u>\$ 15,110,003</u></u>